

1st Oct 2025

Dear Koramangala Club Members,

Subj: URGENT AND CRITICAL

The elections for 2025 – 2027 is slated to be held on 12th Oct 2025. I feel it is my duty to inform all members about the following issues at our club and urge to come in large numbers to vote for the right candidates who have volunteered to contest.

Our club belongs to every member and voting during elections is a **duty of every member** which helps safeguard the club and its future.

Over the last 8 years, there have been two major issues which undermine the status of the club and will lead the club to bankruptcy.

- 1) Violation of Bye Laws and suppressing enquiry committee findings.**
- 2) Financial losses and mismanagement.**

Am giving below few instances for each of the above.

1) Violation of Bye Laws and suppressing enquiry committee findings.

- a. 2 major projects have been executed in the last 8 years, and both have led to gross bye law violations both in terms of spending over approved budget and in involving high price vendors.
 - i. New building Project**
 - ii. Guest Room Project**
- b. The enquiry committee has gone into detailed review, and their final verdict is attached. However, the management committee has tried to suppress this and allowed committee members to avoid any punishments as advised by the enquiry committee.

2) Financial losses and mismanagement.

- a. Our Club is going the way Kingfisher Airlines went. The customers were happy, ignorant and overwhelmed but the organization went down quickly.
- b. Similarly, over the last 8-10 years, our club management has tried to keep members happy, keeping them ignorant by violating the bye laws, avoiding transparency and the **result is a financially weak club.**
- c. The **corpus fund or reserve fund is close to zero** and we also have a loan of 2.5 crores.
- d. We have been making losses continuously and depleting all the money which has come through new members' admissions.
- e. In 2024-2025, We have had a 2.5 cr loss while the managing committee is **blatantly spreading false information** that the club is doing very well financially.

f. We have findings from the enquiry committee reports which implicate the Management committee members for both **financial mismanagement and also bye-law violations**. The summary of these two reports is attached as annexures.

g. If this continues like this, the club is likely to go **bankrupt** in the next decade or earlier.

It is critical that members are aware of the above and protect their club for further damage. 4 committee members who are implicated by the enquiry committee are contesting the election again primarily with a hope to safeguard themselves.

As a current enquiry committee Chairman and a practicing lawyer, I feel that the members should be aware of all these happenings in the club and ensure that Justice prevails for the members of the club.

Please do make time on Sun, 12th Oct 2025 for voting the right candidates into the managing committee and ensure that the club stays safe and healthy for the future.

With regret, as a last option, we have also requested the Register of Societies (ROS) to conduct an independent enquiry and take a decision on the same.

Mr. Hanumanth Reddy & other members
Chairman – Enquiry committee
The Koramangala Club

